

Why is Zambia partnering with DRC to produce car batteries?

Zambia has advanced its manufacturing sector with potential to produce car batteries. For this reason, the southern Africa country has sought for a partnership with its neighbour DRC to boost their mining and manufacturing sectors to be able to take advantage of the global demand for cobalt and lithium-ion batteries.

Is Zambia a positive development for the EV ecosystem?

I must say this is an incredibly positive development for the Zambian EV ecosystem. Zambia now joins several countries in Africa, such as Ethiopia, Mauritius, and Rwanda, to remove or reduce customs duty on electric vehicles.

Are EV companies pursuing a symbiotic relationship in Zambia?

President Hichilema said, "We have the natural resources, they have the technology. This is the symbiotic relationship we are pursuing with companies like BYD and CATL, who are the largest EV and energy storage battery manufacturers, to invest in Zambia." Exciting times for the EV sector in Zambia.

How will the removal of customs duty affect electric vehicles in Zambia?

The removal of customs duty for full electric vehicles and the reduction of customs duty for hybrids is a very welcome development. This will help reduce the costs of electric vehicles in Zambia, making them more competitive with ICE vehicles from an upfront purchase point of view.

What is Zambia-DRC Battery Council?

The two governments recently signed a memorandum of understanding; "Zambia-DRC Battery Council" which they hope will make them massive producers and refiners of cobalt for electric vehicle batteries.

It didn't degrade at all over 5 years, and it beats Tesla's Megapack in energy density. The world's biggest battery manufacturer just unveiled a new utility-scale energy storage system, which it ...

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