

How many employees does Wallis & Futuna have?

The employment rate is stable: 2,065 employees are registered on the books of the Wallis & Futuna social security office, including 60.6% public sector employees with, in addition, 381 government employees paying contributions to French social security offices. Wallis & Futuna has an essentially administered economy.

Does Wallis & Futuna pay taxes?

Wallis & Futuna has an essentially administered economy. Estimated GDP in 2005 totalled 150 million euros, i.e. EUR10,100 per year per inhabitant. The monthly minimum salary (SMIG) is 90,000 XPF (750 euros). Wallis & Futuna falls under a specific tax regime, the main feature of which is that there is no income tax, corporate tax or capital gains tax.

How is Wallis & Futuna based on economic data?

The Territory's economic data is compiled each year in a report issued by the Institut d'Emission d'Outre-Mer (IEOM - central bank for French overseas territories). The Territorial Assembly has established priority sectors for Wallis & Futuna up to 2030, and is committed to ensuring strong backing for such sectors.

Is Wallis & Futuna a French territory?

As the French Territory located furthest from France, the archipelago of Wallis & Futuna has an economy and tax system which differ from those of other overseas collectivities.

How much XPF does Wallis & Futuna pay per month?

The monthly minimum salary (SMIG) is 90,000 XPF (750 euros). Wallis & Futuna falls under a specific tax regime, the main feature of which is that there is no income tax, corporate tax or capital gains tax. Territorial revenue is primarily indirect tax-linked (customs duties) and totals 2.5 billion XPF per year (around 208 million euros).

How to start a business in Wallis or Futuna?

Setting up a business in Wallis or in Futuna requires the following steps: publication of a notice in the Official Gazette; an entry in the Trade and Companies Register, which will issue the Kbis (Company Registration Certificate); registration at the License Office; and payment of fees to the Public Treasury.

We are mainly active in New Caledonia and Wallis and Futuna through our retail activities. We are also a major player in the renewable electricity generation sector. We lead several community ...

These newsletters reveal Wallis and Futuna's heightened vulnerability as rising sea levels and extreme weather increasingly threaten its ecosystems and communities. Our findings applied ...

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