

What are China's new tariffs on lithium-ion batteries?

On May 14, 2024, the Biden Administration announced changes to section 301 tariffs on Chinese products. For energy storage, Chinese lithium-ion batteries for non-EV applications from 7.5% to 25%, more than tripling the tariff rate. This increase goes into effect in 2026. There is also a general 3.4% tariff applied lithium-ion battery imports.

How much will EV tariffs increase in 2025?

Tariffs on battery parts and lithium-ion batteries for EVs will increase to 25 percent from 7.5 percent this year. A similar increase for non-EV lithium batteries will go into effect in 2026. By 2025, the tariff rate on semiconductors from China will double to 50 percent.

How will China's energy tariffs change in 2026?

A similar increase for non-EV lithium batteries will go into effect in 2026. By 2025, the tariff rate on semiconductors from China will double to 50 percent. Tariffs on permanent magnets, natural graphite, and certain other critical minerals are also set to rise to 25 percent from zero over the next couple of years.

Will high tariffs affect the EV industry?

But high tariffs have effectively blocked China from importing its EVs to the United States. Now, that tariff rate is jumping to 100 percent from the current level of 25 percent. Higher tariffs on batteries, semiconductors, and critical minerals could also affect the US EV industry.

When will Chinese tariffs come into effect?

The tariffs will be imposed on Chinese imports such as semiconductors, batteries, EVs and solar cells, and will come into effect between 2024 and 2026. Jason Grumet, ACP chief executive, said: "Today's decision recognises the value of battery energy storage and its importance to the reliability of our electric grid."

What are the future tariffs on graphite?

Tariffs on permanent magnets, natural graphite, and certain other critical minerals are also set to rise to 25 percent from zero over the next couple of years. Graphite is used in batteries, solar panels, and steelmaking. Certain steel and aluminum products will see tariffs rise to 25 percent from today's zero to 7.5 percent.

On May 14, 2024, the White House announced increased tariffs on Chinese imports "across strategic sectors such as steel and aluminum, semiconductors, electric vehicles, batteries, ...

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On May 14, U.S. Trade Representative Katherine Tai announced further action on Section 301 tariffs after her statutory four-year review, including a new focus on Chinese solar products. ...

On Tuesday, U.S. President Joe Biden announced a slew of new trade tariffs on Chinese imports, including electric vehicles (EVs), lithium-ion batteries, certain types of magnets, critical minerals, steel, and aluminum.

Many have characterised the wider package of tariff increases these were part of - increasing the solar PV tariff to 50% and full China-made EVs to 100% - as primarily ...

US imports of lithium-ion batteries for electric vehicles, energy storage systems and other high-tech products held steady in this year's first three months following a surge in ...

The American Clean Power Association (ACP) has approved the Biden Administration's decision to impose Section 301 tariffs on lithium-ion batteries imported into the US from China, doubling the tariff rate to 50%. The ...

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In 2016 President Trump reversed this course by steering the US towards protectionist policies, including pulling the US out of TPP, renegotiating NAFTA, implementing higher tariffs on the ...

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