

UBS Asset Management establishes new infrastructure energy storage team with three new hires; New investment strategy further expands firm's sustainable solutions in its Real Estate & Private Markets business; Energy storage is key ...

London/New York, 28 July 2022 - UBS Asset Management today announced the acquisition of five standalone, development-stage energy storage projects in Texas from Black Mountain Energy Storage (BMES). This marks an important milestone following the establishment of the Energy Storage Infrastructure team in 2021, adding significant volume to the ...

Renewable energies supplied 22% of the EU's energy needs in 2021, and the EU Commission has been talking in the last year about setting a new 40% or 45% renewable energy target for 2030. How to solve the energy storage problem?

BMES has now sold 1,200MW of energy storage projects for delivery in ERCOT in 2024 in the last two months, with a total energy capacity of at least 1,700MWh, assuming that UBS' acquired projects have a discharge of ...

Transition towards decarbonization will span decades, but now is an interesting time for energy storage. Battery technologies are scaling quickly, making energy storage commercially lucrative in more and more markets. The overall energy storage market is projected to grow more than 35% annually through the end of this decade.

The asset management arm of Swiss bank UBS Group AG (SWX:UBSG) has acquired a 700-MW portfolio of energy storage projects in Texas from Black Mountain Energy Storage as part of the strategic expansion of the lender's infrastructure business.

The firm will optimise the charge and discharge of four battery energy storage system (BESS) projects for UBS Asset Management's Real Estate & Private Markets, all of which will come online between August and ...

Supportive policies making energy storage more economical. We believe supportive policies and electricity pricing are critical to making BESS economically attractive. On the end users' side, widening the peak-trough electricity price difference is important to improving the profitability of energy storage.

The parent company said CSI Solar's CSI Energy Storage division will supply "up to 2.6GWh" of battery storage systems for projects in North America for UBS Asset Management's Real Estate and Private Markets ...

The same level of fervor goes into energy storage, and the early assessment and planning decisions are just as integral. Together with our multidisciplinary team of renewables industry veterans and energy storage specialists, Ken-Ichi and I have managed development of close to one gigawatt of energy storage projects at UBS alone.

We forecast a US\$385bn investment opportunity related to battery energy storage systems (BESS). We raise our global new BESS installation forecast for 2030E to 453GWh, implying a 41% CAGR in the next decade. We expect solar/wind ...

Technologically, battery capabilities have improved; logistically, the large amount of invested capital and human ingenuity during the past decade has helped to advance mining, refining, manufacturing and deploying capabilities for the energy storage sector; and regulatorily, governments around the world have been passing legislation to make battery energy storage ...

8 ????· UBS Group AG opened a credit line to commodity trader 2Rivers, three months before the company was sanctioned by the UK government, which declared it a "lynchpin" of ...

All battery storage projects in the portfolio are expected to start commercial operations in 2024 and 2025; LONDON and NEW YORK and DENVER, Feb. 7, 2024 /PRNewswire/ -- SMT Energy LLC (SMT), a ...

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