

Can Bess create business opportunities in Thailand?

Watcharin Boonyarit, director of solar energy development at the Department of Alternative Energy Development and Efficiency, noted the potential for BESS to create business opportunities as Thailand transitions to renewable power sources. "We should not only import BESS but also consider new investment projects in this battery business."

Does Thailand have a Bess market?

Thailand has a low BESS market attractiveness, ranking fourth on the BMAI score. Through a pilot project, The Electricity Generating Authority of Thailand--a state-owned electricity generation authority in Thailand--operated a BESS in the Mae Hong Son, Chaiyaphum, and Lopburi regions, which have a high share of renewable energy.

Where is Bess distributed in Southeast Asia?

BESS are expected to be distributed throughout Southeast Asia, mainly in Thailand, Vietnam, Malaysia, Indonesia, and the Philippines. Accordingly, the research scope of this study was narrowed down to these five countries.

2.1. Indonesia

How does Bess work in Southeast Asia?

Given that the BESS market in Southeast Asia is still in its nascent stages, the adoption of BESS technology relies heavily on foreign investment and technology transfer. Notably, all five Southeast Asian countries exhibit relatively stable business environments and investment climates on a global scale.

How many Bess projects were approved in Thailand in 2022?

In 2022, the Thai government approved 24 BESS projects, all of which were located alongside solar operations. Their total combined storage capacity was 994 MW. Interestingly, this allowed generators to sign semi-firm power purchase agreements (PPAs) with the Electricity Generating Authority of Thailand (EGAT) with minimum availability guarantees.

How does Bess work in the Philippines?

Although most power sectors of Southeast Asian countries are vertically integrated, the Philippines has a liberalized electricity market into which BESS projects can quickly enter. The wholesale market structure can facilitate BESS investment, allowing various parties to participate and compete to provide quality grid services.

Thailand may lack the Battery Energy Storage Systems (BESS) necessary to navigate supply and demand challenges. The 2024 PDP draft included 10,000 MW of BESS, but this may see the country struggle to fulfil

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Sungrow, an inverter solution supplier for renewables, has agreed to cooperate with Super Energy, a leading renewable energy provider, to build Southeast Asia's largest battery energy storage system (BESS) project in Thailand.

Solar PV inverter and battery energy storage system (BESS) manufacturer Sungrow has signed a strategic supply agreement with Gulf Energy Development in Thailand. Sungrow announced the deal yesterday (27 March). ...

This project is planned to start in April 2022, and will be commercial in December. By then, it can provide clean electricity for Thai people with constant power, help improve the overall stability and security of Thai ...

The project in Fort Stockton, Texas. Image: Energy Vault. Jupiter Power has completed and put into commercial operation a BESS project provided by technology firm and system integrator Energy Vault in the ...

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