

Did Sterlite power get a 725 crore funding round?

This is the first funding round for the GPS business since its establishment as an independent entity in October 2024, following the demerger of Sterlite Power's operations. New Delhi: Sterlite Power 's Global Products and Solutions (GPS) business has raised INR725 crore in a primary fundraise from GEF Capital Partners and ENAM Holdings.

Does Sterlite power have a GPS business?

New Delhi: Sterlite Power 's Global Products and Solutions (GPS) business has raised INR725 crore in a primary fundraise from GEF Capital Partners and ENAM Holdings. This is the first funding round for the GPS business since its establishment as an independent entity in October 2024, following the demerger of Sterlite Power's operations.

What happened to Sterlite Power's Global Products & Solutions business?

As part of Sterlite Power's demerger exercise, the Global Products and Solutions (GPS) business was hived out as an independent company in October 2024, a company statement said. This is the first fundraise for the products and solutions business since its inception, it stated.

Does Sterlite have a power business?

The demerged Sterlite Power Transmission will now conduct the power capital goods business, comprising cables, conductors and specialised services, and the Sterlite Grid 5 Limited business will house the transmission concessions business, according to the release.

Why did Sterlite power raise funds?

The company aims to use the funds to boost its production capacity, new product development, and expansion in international markets, it said in a press release on Monday. Sterlite Power raised the funds from US-based GEF Capital Partners and Mumbai-based private equity firm ENAM Holdings.

How many countries does Sterlite power export?

Sterlite Power exports power conductors, EHV cables and OPGW conductors to organizations in more than 40 countries worldwide, according to the company's LinkedIn profile. As a part of its demerger, Sterlite Power's Global Products and Solutions business has been an independent company since October 2024.

1 ??&#0183; The demerged company viz., SPTL will now house the power capital goods business comprising cables, conductors, and specialised services. The resulting entity Sterlite Grid 5 ...

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New Delhi, 28 th December 2023: Sterlite Power, a leading power transmission developer and solutions provider in India and Brazil, announced the acquisition of Neemrana II Kotputli Transmission Limited, a Special Purpose Vehicle (SPV) ...

1 ??&#0183; Sterlite Power has successfully raised Rs 7.25 billion in a primary fundraising round from GEF Capital Partners and ENAM Holdings. This is the first fundraising initiative for the Global ...

2 ???&#0183; Mumbai, December 16, 2024 Sterlite Power, a market leader in the power transmission conductors and cables space, has successfully raised INR 725 crore in a primary fundraise ...

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1 ??&#0183; Vedanta Ltd-owned Sterlite Power has raised INR 725 crore from foreign and domestic investors to fuel its expansion plans. The company aims to use the funds to boost its ...

1 ??&#0183; Sterlite Power on Monday said it has raised Rs 725 crore in a primary fundraising round from GEF Capital Partners and ENAM Holdings. As part of Sterlite Power's demerger ...

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