

Is Cayman the perfect place to harness solar energy?

Significant improvements are being made in the solar energy industry every year and Cayman is the perfect location to harness the power of the sun. Solar energy can be harvested in two ways: solar photovoltaic (PV), which converts sunlight into electricity and solar thermal, which heats water.

Are solar panels duty-free in Cayman?

However, renewable energy equipment, such as solar panels, are in fact duty-free for residential homeowners. Although Cayman enjoys over 300 days of sunshine, you will need to consider an alternative source of power should there be no sun. One such option is the Tesla Powerwall battery.

What is the first commercial solar project in Cayman?

The 20 acre 5MW Solar Farm located in Bodden Town is the first commercial solar project in Cayman. Completed in 2017, this solar farm was also the first Independent Power Producer (IPP) in Grand Cayman, selling electricity to CUC through a Power Purchase Agreement (PPA).

How much does electricity cost in Cayman Islands?

Cayman Islands, March 2023: The price of electricity is 0.414 U.S. Dollar per kWh for households and 0.376 U.S. Dollar for businesses which includes all components of the electricity bill such as the cost of power, distribution and taxes.

Who produces electricity in the Cayman Islands?

Electricity in the Cayman Islands is produced by the Caribbean Utilities Company, Ltd, which relies on imported diesel fuels. Caribbean Utilities Company, Ltd has 17 diesel units, one gas turbine, and two steam turbines to produce electricity. CUC generating unit boasts of 161 MW.

What to do in Cayman if there is no sun?

Although Cayman enjoys over 300 days of sunshine, you will need to consider an alternative source of power should there be no sun. One such option is the Tesla Powerwall battery. These rechargeable lithium-ion batteries are wall mounted and can be stored either outside your home or inside your garage.

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