

What is Saudi Arabia's NIS?

The NIS is Saudi Arabia's comprehensive roadmap for accelerating the diversification of its industrial base to increase non-oil exports, encourage privatization, attract more foreign investment, increase investment in innovation and research, and create local jobs.

What was the trade balance in Saudi Arabia in September 2024?

The merchandise exports in Kingdom of Saudi Arabia in September 2024 were SAR 88.6 billion, 4.9% lower than previous month. The merchandise imports were SAR 69.9 billion, 0.6% higher than previous month. As a result, the trade balance in September 2024 was SAR 18.7 billion.

Which economic activity in Saudi Arabia has the highest real GDP?

The economic activity with the highest real GDP registered in this period was Mining & Quarrying, with a total of SAR 917.8 billion, representing 26.5% of the total GDP. This graph shows the annual evolution of the Real Gross Domestic Product (at constant prices) in Kingdom of Saudi Arabia.

What is the unemployment rate in Saudi Arabia?

Differentiating by gender, female unemployment was 12.8% for Saudis and 5% for Non-Saudis, while male unemployment was 4% for Saudis and 0.8% for Non-Saudis. The industrial sector in Saudi Arabia is slowing down, as the industrial production index decreased by 0.3% in September 2024 compared to the same month last year.

Which economic activity has the highest number of employees in Saudi Arabia?

During the second quarter of 2024, the economic activities that registered the highest number of employees in Saudi Arabia were Construction (2,894,564 employees), Wholesale and retail trade; repair of motor vehicles and motorcycles (1,648,970 employees), and Manufacturing (1,341,920 employees).

What was the real estate price index of Kingdom of Saudi Arabia in 2023?

In 2023, the Real Estate Price Index of Kingdom of Saudi Arabia reached 100.0, an increase of 4.9% compared to the previous year. The chart shows the Real Estate Price Index and the year-on-year rate of change in Kingdom of Saudi Arabia. Note: In Q3 2024, Gastat updated the base year for the index from 2014 to 2023.

RIYADH: Saudi Arabia's Minister of Industry and Mineral Resources has emphasized the importance of industrial and mining sectors in achieving the country's Vision 2030 goals of economic ...

It is located in Sudair Industrial City, and has an investment of around 3.4 billion Saudi riyals (US\$906 million). The project has recorded the second lowest cost globally for a solar PV electricity production at 1.239 US cents per kilowatt-hour. On April 8 Sudair signed a 25-year PPA with the Saudi Power Procurement Company.

Saudi Arabia's Industrial Production Index decreased by 1.2% in September 2024 compared to previous month. Mining and Quarrying decreased by 0.2% in September 2024 compared to the previous month, while Manufacturing Industry decreased by 2.6%.

Saudi Arabia industrial electrical components market is anticipated to reach USD 3009.9 million by 2026. Increasing investments in the infrastructure sector along with the plans to diminish the reliance on oil for power generation and to diversify the revenue streams are expected to drive the industrial electrical components in Saudi Arabia

3 ???· However, reserve assets dropped by 4.7% month-on-month, falling from SAR 1.71 trillion (\$455 billion) in September. Saudi Arabia's reserve assets include investments in foreign securities, foreign currency deposits, reserves with the International Monetary Fund, Special Drawing Rights, and monetary gold.

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(Expressed in thousands of Saudi riyals) 1. General information 1.1 Al Abdullatif Industrial Investment Company ("the company") is a Saudi joint stock company incorporated in accordance with the Saudi Companies Law pursuant to Ministerial Resolution No. 3120 on ...

Rank Company Country Industry Market Value (\$ bil) Revenues (\$ bil) Description; 1: Sabic. Saudi Arabia: Petrochemical Industry: 74.8: 50: State-owned firm topped the petrochemical industrial companies list consecutively with US\$74.8 B market value and US\$ 50 billion in revenues and an asset base of US\$ 90.4 billion.

In 2016, Saudi Arabia unveiled Vision 2030, an ambitious reform program to reduce the Kingdom's dependence on oil and foster economic diversification. Since then, Vision 2030 has been a driving force behind some of the world's most audacious real estate projects, attracting investors globally to a new Saudi Arabia.

Dubai- October 07, 2023 - GFH Partners Ltd. ("GFH Partners"), a DIFC based subsidiary of GFH Financial Group, has completed the acquisition of a US\$150 million diversified and multifaceted logistics and industrial portfolio in the ...

3 ???· RIYADH: Saudi Arabia's Cabinet has approved a set of standardized incentives aimed at boosting the Kingdom's industrial sector, marking a significant step in the nation's ongoing ...

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Saudi Arabia has signed bilateral trade and investment agreements with more than 20 countries. The United States and Saudi Arabia signed a Trade and Investment Framework Agreement (TIFA) in 2003, building upon a bilateral agreement on secured private investment with the United States that has been in place since February 1975.

Saudi Arabia's industrial sector has experienced significant growth in recent years, driven by strategic initiatives, technological advancements, and substantial investments, ... industrial assets 24.6 km Food Processing o Metal conversion o Logistics Centrally located in ...

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HCIS, which oversees the physical security of industrial assets in Saudi Arabia so effectively, should remedy this. Security should be comprehensive and conceived holistically. The concept of a design stage, for example, should be accompanied with a set of security procedures describing how access will be granted at different access gates, how ...

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