

What is Azerbaijan's energy regulatory agency?

In 2017, the President of Azerbaijan signed a decree establishing the Energy Regulatory Agency under the Ministry of Energy to regulate relationships among producers, suppliers and transmission system operators and distributors, as well as customers in the field of electricity, heat and gas supply.

Which energy sources are used in the transport sector in Azerbaijan?

Most oil products used in the transport sector are produced in Azerbaijan. TFC consists mainly of natural gas (43%) and oil products (39%), followed by electricity (15%). Renewable energy sources, including hydro, contributed 1.5% to total energy supply in 2022 and 6% (1.8 TWh) to electricity supply.

What is Azerbaijan's energy potential?

According to the Ministry of Energy, the country's technical potential for small hydro is 520 MW, which could generate up to 3.2 TWh annually. Azerbaijan's Renewable Energy Agency under the Ministry of Energy (formerly SAARES) states that the country has up to 800 MW of geothermal energy potential.

What regulatory regimes apply to oil & gas production in Azerbaijan?

Two basic regulatory regimes apply to oil and gas exploration and production in Azerbaijan: the system established under the Law on Energy and implemented through energy contracts, and regimes particular to each case established by specific production sharing agreements (PSAs).

How can Azerbaijan improve energy security?

Diversifying and improving the energy capacity of the country to ensure energy security. Azerbaijan has significant untapped renewable energy potential, as it is a relatively sunny and windy country, and it also has sizeable hydro, biomass and geothermal resources.

What is Azerbaijan's potential for small hydropower?

Although hydropower is Azerbaijan's largest source of renewable energy today, its potential has not been fully exploited. According to the Ministry of Energy, the country's technical potential for small hydro is 520 MW, which could generate up to 3.2 TWh annually.

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Azerbaijan has explored cooperation opportunities with Chinese companies to implement energy storage systems, according to Azerbaijan's Energy Ministry, Report informs. The discussions took place during a meeting between Minister of Energy Parviz Shahbazov and a delegation led by Zhu Bo, General Manager of the Eurasian Region, representing China ...

Tashkent, Uzbekistan (UzDaily) - Uzbekistan, Azerbaijan, and Kazakhstan have signed a protocol in Astana following a trilateral meeting aimed at integrating the energy systems of the three countries and establishing a "green energy" corridor from Central Asia to Europe. The signing took place during the first meeting of the energy ministers of Central ...

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Azerbaijan, Uzbekistan, and Kazakhstan are planning to merge their energy systems following a historic memorandum of understanding (MoU) signed by the energy ministries at the Tashkent International Investment Forum on Wednesday. Azerbaijan's Minister of Economy Mikayil Jabbarov announced the development on his official X page.

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Uzbekistan, Kazakhstan, and Azerbaijan are joining forces to create a unified energy grid, paving the way for a future of green energy exports to Europe. On May 1, Tashkent hosted the second meeting of the Ministers of Energy of Uzbekistan, Azerbaijan and Kazakhstan, during which the parties signed a memorandum of cooperation on the interconnection [...]

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