

How much does fusion energy cost?

Considering the Advanced Small technology option, fusion energy cost of 75 units is in the region of \$101-145/MWh- a range that is comparable to 10 units of Advanced Large and also the energy cost of LWR fission reactors.

How much does a fusion power plant cost?

A review of previous cost studies for large fusion power plants gives costs in the range of \$4000-\$8000/kWe, all at 2020 economics (Table 5). The higher end of the range is for conservative technology with lower costs projected for higher performance technology choices. Table 5. Summary of Fusion Cost Estimates from Previous Studies (2020 prices).

How big is the electricity market for nuclear fusion?

The size of the electricity market for nuclear fusion will depend crucially on its electricity cost and investment risk. It is not a question of whether there is sufficient demand for fusion energy, it is a question of whether fusion is able to produce electricity at a low enough cost (and risk) to be commercially viable.

How much does a small fusion reactor cost?

Only a few cost estimates are available for FOAK small fusion reactors (Wade and Leuer, 2021) (Sorbom et al., 2015), with capital cost estimates of \$29670/kWe and \$34500/kWe respectively. Both are ARC-like plants at ~200 MWe using high temperature superconductors.

How do we forecast the energy costs of fusion?

Forecasting the energy costs of fusion is uncertain both because of its stage of development and the long timescale that are being considered. The analysis performed here considers magnetically confined tokamak reactors as these have by far the most publicly available cost data.

How much does Alternative Fusion cost?

Cost estimates for alternative fusion concepts may differ, although depending on the concepts some of the trade-offs may be similar. Nevertheless, for fusion to be competitive beyond 2040 with renewables costs including back-up for reliability, generation costs will need to be at or below \$80-100/MWh.

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For example, in the autumn of 2021, the United Kingdom, which seeks to make fusion a part of its national decarbonization plans, embarked on an effort to develop a made-for-fusion licensing framework. 8 Towards ...

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Technology for the production of electrical power via nuclear fusion is under development by governments and private companies around the world. 1 In fusion reactors, light atomic nuclei undergo exothermic reactions in ...

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