# **SOLAR** PRO. **Oslo bank energy storage plant**

### How much money will Oslo bring to the project?

The City of Oslo and the companies will bring up to 6 billion NOK(620 million EUR) to the table, said Raymond Johansen. This amount is necessary for the project to be fully funded. The Norwegian state has already given a funding guarantee of 3 billion NOK (310 million EUR).

#### How much CO2 does Oslo emit a year?

The waste-to-energy plant at Klemetsrud is currently responsible for 17 per cent of the city's emissions, and is the biggest single emitter of CO2 in Oslo. From 2026, up to 400,000 tonnes of CO2 will be captured each year. This corresponds to the annual emissions from 200,000 cars.

### Will Hafslund eco get a loan from Oslo?

The City of Oslo is pledging an existing shareholder loan to Hafslund Eco as collateralso that the company can borrow up to NOK 2.1 billion to fund the municipality's share of the project. "In future, it will be more expensive to pollute.

### Who will buy Fortum Oslo varme?

Three companies will buy Fortum's share of the energy provider Fortum Oslo Varme. The City of Osloand the companies will bring up to 6 billion NOK (620 million EUR) to the table, said Raymond Johansen. This amount is necessary for the project to be fully funded.

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DNV GL has approved as qualified, technology for a full-scale demonstration project to remove carbon emissions at a waste-to-energy plant in Oslo, Norway. Gassnova, the Norwegian state ...

The planned facility at CCB Energy Park will be able to store huge amounts of CO 2 under the seabed. Kollsnes is also home to a natural gas processing plant, and the area could be used to produce hydrogen in future.

Energy Minister Terje Aasland told a carbon capture and storage (CCS) seminar in Brussels on Tuesday that Norway is in a position to establish storage capacity for 50 million ...

Oslo / Cape Town, 11 December 2023: In a significant step towards a sustainable and resilient future, Scatec ASA, a leader in renewable energy solutions, has officially started producing ...

The Klemetsrud CO2 capture and storage project by 2026 will be the world"s first waste-to-energy plant with full-scale CCS. The Bellona Foundation has worked on this project with Oslo and Fortum Oslo Varme for ...

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In May 2022, the City of Oslo and Oslo Hafslund Celsio made an agreement to finance carbon capture and storage (CCS). The project is set to receive NOK 3 billion in support from the ...

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The city of Oslo and the Norwegian government play an enormous part in the implementation of this carbon capture and storage initiative. The incinerator called the Klemetsrud project is Norway''s largest waste-to ...

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· Fortum Oslo Varme's carbon capture and storage (CCS) project has made it through to the shortlist of candidates for financing from the EU''s EUR1 billion Innovation Fund · The European ...

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