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# **Optimera energy Bosnia and Herzegovina**

### Who is Optimera energy?

Optimera Energy is a consortium made up of Falcon Corporation Limited,FHN Gas Limited,and ND Western Midstream Limited (the "Consortium"). The Consortium has been formed in 2022 to play major part in Nigeria's energy transition with particular focus by developing and executing gas distribution.

#### What is Optimera Energy Consortium?

The Optimera Energy Consortium has been set up to take on this challenge in Nigeria and close the energy gap by developing and executing energy projects utilizing low-carbon resourcessuch as Natural Gas. As environmental stewards,we are strongly committed to strict adherence to our Environment,Social and Governance policies.

### Should Bosnia and Herzegovina use more energy?

Bosnia and Herzegovina could do a lot more to use energy efficiently. Electricity prices are kept artificially low and there is therefore limited incentive to make savings. The country is almost four times as energy-intensive as the average in EU countries and has the highest energy intensity in the Western Balkans.

#### What does the renewables readiness assessment mean for Bosnia & Herzegovina?

"The Renewables Readiness Assessment represents an important step in the process of gradual transition from fossil fuels to renewable energy sources on the way to the decarbonisation Bosnia and Herzegovina's energy sector by 2050, for which we are grateful to IRENA.

#### Why should Bosnia and Herzegovina invest in an integrated strategy?

An integrated strategy will provide investors with certainty and predictability, leading to a diversified economy and sustainable jobs creation. "The forthcoming National Climate and Energy Plan will put Bosnia and Herzegovina on the right path to ensure the energy security while improving its long-term resilience to climate change.

#### Should Bosnia & Herzegovina cap energy consumption?

To boost energy efficiency and energy savings, it also needs to cap primary energy consumption at 6.5 Mtoe and final energy consumption at 4.34 Mtoe by 2030. In mid-2023 Bosnia and Herzegovina published a draft National Energy and Climate Plan.

In March 2018, the first 50 MW Mesihovina wind power station was opened. In the ten months of its operation, it produced 103.5 GWh, equivalent to 0.58% of the total electricity generation in Bosnia and Herzegovina. Given that over 50% of Bosnia and Herzegovina's territory is under forests, energy from wood biomass also has large potential. In ...

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Renewable Energy Action Plan of Bosnia and Herzegovina (NREAP BiH) is an obligation resulting from the international obligation assumed by Bosnia and Herzegovina in 2006, when it enacted the DECISION ON RATIFICATION OF THE TREATY ESTABLISHING ENERGY COMMUNITY (Official Gazette of BiH - International Treaties, issue no. 09/06, dated 25.08.2006

The total available biomass related to the agricultural sector in Bosnia and Herzegovina has a total energy potential of 9422 × 10 15 J. Out of that, 8876 × 10 15 J is from crop residues, 0.508 × 10 15 J is energy from biogas obtained from livestock waste and 0.038 PJ is from oil crop residues. The ...

Energy 55% Bosnia and Herzegovina came close to reaching its 2020 target. The new Renewables Law adopted in Republika Srpska in February 2022 partially transposed the REDII, while in the Federation a similar law was drafted. Energy Efficiency 49%

During the previous period, companies in Bosnia and Herzegovina have shown the greatest interest in generating electricity from renewable sources - particularly in the installation of solar power plants, ...

1 USAID Bosnia and Herzegovina, Energy Investment Activity -EIA, Report on Unbundling of Natural Gas Market in Bosnia and Herzegovina, September 2019. 2 Directive 98/30/EC of the European Parliament and of the Council of 22 June 1998 ...

Energy (in)dependence of Bosnia and Herzegovina and strategic partnership with the Republic of Croatia - analytic view . 1 SUMMARY . In the period from March 2023 to the beginning of February 2024, data were collected and surveys and interviews with relevant interlocutors were conducted with the aim of making this analysis.

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The average price of electricity in Bosnia and Herzegovina, in June of 2024, has been 0.0853EUR per kilowatt hour. Electricity price has increased EUR 0.0008 kWh, 0.95% since the previous semester. Meanwhile, the average price of electricity without taxes in Bosnia and Herzegovina in that period was EUR 0.0724 per kilowatt hour, compared to EUR 0.0717 kWh in the previous semester.

On January 1, 2024, Bosnia and Herzegovina assumed the rotating Presidency of the Energy Community for the year. To commemorate this milestone, Ambassadors from EU Member States, representatives from Energy Community Contracting Parties and Observer Countries, high-level delegates from International

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Organizations, and members of the diplomatic corps gathered in ...

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Bosnia And Herzegovina Renewable in % Electricity Production. Under its draft NECP (2023), Bosnia and Herzegovina aims to reach a share of 43.6% of renewables in final energy consumption by 2030 (up from 36.6% in 2021), including 70% for electricity, 61% for heating and cooling, and 8.4% for transport (46%, 53%, and 0.2%, respectively, in 2021).

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Institutions & Energy Policy. Bosnia and Herzegovina (BiH) is a Balkan country that became independent from Yugoslavia in 1992. Since the signing of the Dayton Peace Agreement in 1995, the country has been split in two entities, the Federation of Bosnia and Herzegovina (FBiH) and the Republic of Srpska (RS); in addition, the district of Br?ko has a special status.

(a) Electricity generation by renewable and non-renewable energy sources from 2015 to 2020, (b) Installed capacity trend in Bosnia and Herzegovina from 2014 to 2021 and (c) Net capacity (MW ...

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