

Will Norway fund the Northern Lights CO₂ transport & storage project?

Following a historic vote in parliament, the Norwegian Government today announced its funding decision for the Northern Lights CO₂ transport and storage project.

How will CO₂ be stored in Norway?

The full-scale project includes capture of CO₂ from industrial sources and shipping of liquid CO₂ to an onshore terminal on the Norwegian west coast. From there, the liquified CO₂ will be transported by pipeline to an offshore storage location subsea in the North Sea, for permanent storage.

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

Why do we want Norway to remain a stable exporter of energy?

We want Norway to retain its position as an important and stable exporter of energy to Europe. Together with partners, we are investing 50 billion NOK in emissions reductions on the NCS, developing offshore wind, CCS and early phase hydrogen projects. Now we're raising the bar with a further ~100 billion NOK in investments.

How big is Norway's battery market?

batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. Now, a more mature Norwegian battery industry has greater potential to accelerate the renewable energy transition in Europe. Today Norway has not one, but two huge battery markets.

What is Norway Energy Hub?

Norway Energy hub is Equinor's industrial plan for Norway's future energy industry, placing Norway at centre stage in accelerating the energy transition. The plan can lead to 350 billion NOK in investments from the private sector. Equinor estimates that we will invest around 100 billion NOK under this plan.

This map shows the stages involved in capturing, transporting and storing CO₂ as part of the Northern Lights project, using the example of the Dutch-based company Yara.. First, the CO₂ ...

After setting impressive EV battery records, Norway has turned its focus to an even larger market: batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. ...

simulations show that availability of energy storage capacities of 23 TWh could help to make the European

electricity system emission free by 2050. Norway presently has 32 GW installed ...

Some 800,000 metric tons of CO₂ per year will be captured, compressed and liquefied in the Netherlands and then transported to the Northern Lights site to be permanently sequestered off the coast of Øy garden in the Norwegian North Sea.

The Northern Lights project plays a pivotal role in Norway's ambitious Longship initiative, a full-scale CCS project that was rolled out in 2020. It focuses on capturing CO₂ from ...

Energy storage is at the heart of energy transition - powering the move to a renewable future for industry and ending fossil fuel dependency. ... Belgium, our project with Avery Dennison went ...

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Since then, nearly 3GW of interconnector capacity has been installed to connect the GB and German markets to Norway's extensive hydro capacity. However, across Europe battery capacity exceeds 20 GW, with GB, ...

Svalbard is one of the northernmost inhabited regions in the world. Image: Saft. Saft has won a turnkey contract for a 7MWh battery energy storage system (BESS) in a Norwegian archipelago which it claims is the ...