

## **Nordic pumped storage project tender announcement**

Will pumped storage hydro be profitable in Norway?

The price variations seen on the Norwegian market for many days during the past few months would make pumped storage hydro very profitable indeed- and contribute to level out power prices around the clock. The price of electricity was high in Norway for many days during the fall of 2021.

What is a pumped storage hydropower plant?

Pumped storage hydropower plants can be built with a high flexibility and provide rapid, zero-emission reserves, also called system services. This means they can get additional income from what we call reserve markets.

How efficient is a pumped storage facility?

Pumped storage facilities based on modern technology can achieve a net efficiency rate of about 85 percent. If the price at the time of pumping is 0.1 EUR/kWh, the price when generating power has to be at least 0.118 EUR/kWh to break even (the price when pumping divided by the efficiency rate).

It now has 50 GWh of storage projects under development. With its latest tender win, it will provide 500 MW/3,000 MWh of standalone storage capacity for a period of 25 years to NTPC Renewable ...

Gujarat State Electricity Corporation (GSECL) has issued a tender for a consultant to conduct a feasibility study and create a detailed project report (DPR) for a pumped-storage hydropower ...

The Chief Minister assured that the project would receive all the necessary support. Find Pumped Hydro Energy Storage Plant Projects and Tenders in India Get Started Now! The project can ...

The Power Ministry has introduced a draft proposal for a single-stage, two-part bidding process to procure storage capacity from pumped storage projects (PSPs). The ...

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