

What is Luxembourg's energy system like?

Luxembourg's energy system is characterised by high import dependence and reliance on fossil fuels. In 2018, 95% of its energy supply (100% of oil, natural gas and biofuels and 86% of electricity) were imported. It had the fourth-highest share of fossil fuels in TPES (78%) and the highest share of oil in TPES (60%) among IEA member countries.

Is Luxembourg a good place to invest in energy?

This is especially true for the transport sector, which in 2017 accounted for 54% of energy demand and 65% of non-ETS GHG emissions. Luxembourg's low cost of energy and the high purchasing power of its consumers are also a barrier, as they limit interest to invest in renewables and energy efficiency.

Why does Luxembourg have a low energy cost?

The low costs of energy in Luxembourg and the high purchasing power of its residents represent a significant barrier to achieving the energy sector targets. Low taxes result in low electricity, natural gas and heating oil prices providing little incentive to invest in renewables and energy efficiency.

What are Luxembourg's Energy Policy Priorities?

Since the 2014 IEA review of Luxembourg's energy policies, the country has made progress on its energy sector priorities of ensuring security of supply, promoting energy efficiency, increasing the use of renewable energy and reducing greenhouse gas (GHG) emissions.

Why does Luxembourg have low fuel prices?

Luxembourg has low electricity, natural gas and oil fuel prices, primarily due to low energy taxes. Low fuel prices encourage transiting freight trucks and the 200 000 daily foreign commuters to fuel their vehicles in Luxembourg. These non-resident drivers are responsible for around two-thirds of Luxembourg's transportation fuel consumption.

The increasing penetration of renewable energy has led electrical energy storage systems to have a key role in balancing and increasing the efficiency of the grid. Liquid air energy storage ...

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