

Why did EDPR acquire Kronos solar projects?

This transaction allows EDPR to enter into Germany and the Netherlands which benefit from ambitious renewables targets. EDP Renewables has reached an agreement to acquire a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany.

Who owns Kronos solar projects GmbH (Kronos)?

Lisbon, July 29th, 2022: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has reached an agreement to acquire a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany.

Does Kronos have a solar market in Germany?

Germany, which is Kronos' domestic market, represents close to 50% of the acquired solar development portfolio and the government has recently announced the "Easter Package" that stands out with ambitious renewables capacity targets, with 360 GW of renewable installed capacity until 2030.

Why did EDP and EDPR sign an agreement with Kronos?

According to Miguel Stilwell d'Andrade, CEO of EDP and EDPR: "We are very pleased to have reached this agreement with Kronos which will allow us to start our path in Germany and the Netherlands, two markets with high potential for renewable energies, and to strengthen our position in France and the UK."

What makes Kronos a good solar company?

Kronos has a lean development team with a long-term expertise based on a track record of more than 1.4 GW through 80 successfully commissioned projects and a portfolio of 9.4 GW (7.5 GWac) of solar projects in different stages of development in Germany (4.5 GW), France (2.7 GW), the Netherlands (1.2 GW) and the UK (0.9 GW).

Why is EDP Renewables a strategic market in Europe?

This is a strategic market in Europe, as it has ambitious renewable energy targets and will help us strengthen our position as a leading global player. Learn more about EDP Renewables and how we are contributing to accelerate the much needed energy transition.

Under this 15-year PPA, Lhyfe will buy renewable energy generated by a 39 MWac (55 MWp) solar project in Germany developed by EDP Renewables, through Kronos Solar EDPR, that is expected to be connected to the grid during 2025. ... We are happy to be able, through Kronos Solar EDPR, to contribute to these goals by partnering with Lhyfe, whose ...

Portuguese renewable energy company EDP Renováveis (EDPR) has acquired a 70% stake in Germany-based Kronos Solar Projects for a EUR250m (\$256m) consideration, Reuters has reported.. Kronos

currently has a 9.4GW solar project portfolio located across the UK, Germany, France and the Netherlands.

Lisbon, October 6th, 2022: Following the information released to the market on July 29th 2022, EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renov&#225;veis, S.A. ("EDPR"), informs that the acquisition of a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany, is completed.

Lisbon, January 24th, 2024: EDP - Energias de Portugal, S.A. ("EDP"), through its 71.27% owned subsidiary EDP Renov&#225;veis, S.A. ("EDPR"), informs that EDPR, through Kronos Solar EDPR ("Kronos"), has secured a 15-year Power Purchase Agreement ("PPA") with Lhyfe S.A. ("Lhyfe"), a European producer and supplier of green and renewable hydrogen with whom EDPR has a ...

Kronos Solar EDPR, a solar developer company based in Germany that is majority owned by EDP Renewables, has signed a long-term PPA with Google to offtake part of the production of clean energy by four photovoltaic plants that Kronos Solar EDPR is developing in The Netherlands. This agreement is the first PPA secured by Kronos Solar EDPR in the country ...

EDP, through EDP Renewables, has begun the construction of its first utility-scale renewable energy project in Germany, materializing the ambition it has set out for developing clean energy in the country.. The Ketzin project, located in Brandenburg, west of Berlin, was developed through Kronos Solar EDPR, a company acquired by EDP in 2022, the ...

EDP Renewables hat im Jahr 2022 eine Vereinbarung &#252;ber den Erwerb von 70 % der Anteile an der Kronos Solar Projects GmbH getroffen. Die Kronos-Gr&#252;nder bleiben mit 30 % an dem Unternehmen beteiligt und sind weiterhin in das t&#228;gliche ...

The Power Purchase Agreement, signed through Kronos Solar EDPR, is the first secured by EDP Renewables in Germany; EDPR intends to operate around 500 MW of solar capacity by 2026 in the country. EDP Renewables (EDPR), leader in the development of renewable energy worldwide, signed a Power Purchase Agreement (PPA) with Lhyfe, a ...

EDP Renewables has reached an agreement to acquire a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany. Kronos is currently fully owned by its Founders, which will ...

EDP Renovaveis SA (ELI:EDPR) has clinched a deal to buy a 70% interest in German developer Kronos Solar Projects GmbH which has a portfolio of 9.4 GW of solar projects under development with its home market accounting for nearly half of it.

With this solar portfolio, EDP Renewables has currently secured around 50% of its total global capacity, as the company expects to deploy around 17 GW of green energy by 2026. ... Germany, which is Kronos"

domestic market, represents close to 50% of the acquired solar development portfolio. With the "Easter Package" legislation, approved ...

Kronos Solar EDPR is a solar developer company based in Germany and with operations in other three European countries - Netherlands, UK, and France -, in which EDP Renewables acquired a 70% stake in 2022. Germany, that is ...

EDPR entered Germany in 2022 by acquiring 70% of Kronos Solar, a local company specializing in solar energy. This is a strategic market in Europe, as it has ambitious renewable energy targets and will help us strengthen our ...

Madrid, October 6 th 2022: Following the information released to the market on July 29 th 2022, EDP Renov&#225;veis, S.A. ("EDPR") is pleased to announce the completion of the acquisition of a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany. Kronos has a lean development team with a long-term expertise on solar ...

EDP entered Germany in 2022 through the acquisition of Kronos Solar EDPR, a solar developer company based in Germany and with operations in Netherlands, UK, and France. We currently has a strong pipeline of projects in different stages of development and expects to install around 500 MWp by the end of the decade.

EDP Renewables reached an agreement in 2022 to acquire a 70% stake in Kronos Solar Projects GmbH. Kronos Founders will retain a 30% stake in the company and continue involved in the daily management of the business. ... (7.5 GWac) of solar projects in different stages of development in Germany (4.5 GW), France (2.7 GW), the Netherlands (1.2 GW ...

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