

Who owns Serafina?

Serafina Energy is owned by Canadian intermediate heavy oil company Serafina. The transaction, upon completion, would be the largest acquisition by the Canadian private oil and gas producer, Strathcona.

Did Strathcona buy Serafina energy?

Aug 3 (Reuters) - Strathcona Resources has agreed to buy private equity-backed Serafina Energy for C\$2.3 billion (\$1.8 billion), sources with direct knowledge of the matter said on Wednesday, the largest acquisition yet by the Canadian private oil and gas producer.

When is Serafina Energy expected to close?

The latest transaction is anticipated to be closed on 29 August 2022. Serafina Energy is engaged in producing thermal heavy oil at its steam assisted gravity drainage (SAGD) facilities in Edam and Meota, Saskatchewan, Canada.

How much oil does Serafina energy draw a day?

According to the publication, Serafina Energy draws 40,000 barrels of oil per day (bpd). On its website, the company stated that its facilities utilise steam-assisted gravity drainage (SAGD) technology for recovering leftover reserves from existing heavy oil pools that are on the verge of their primary production ability.

Is Serafina energy mulling a sale?

The deal is expected to close later this month, reported Reuters, citing undisclosed sources having direct information about the development. In March 2022, the news agency reported that Serafina Energy was mulling the sale of its business.

What does Strathcona do with Serafina?

Strathcona is focused on the Montney basin in Alberta and British Columbia, Cold Lake oil sands and the Lloydminster heavy oil region. Strathcona produces 110,000 to 115,000 boe per day, mainly liquids. Strathcona and Serafina did not respond to requests for comment on the deal, which the sources told Reuters is scheduled to close on Aug. 29.

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Serafina Energy Ltd. is a privately-held, Canadian oil company focused on the development of conventional heavy oil and thermal heavy oil assets located in the province of Saskatchewan, Canada. Serafina Energy produces over 15,000 barrels per day of thermal heavy oil at its SAGD facilities in Edam and Meota, SK. Future projects are currently ...

Who is Serafina Energy. Serafina Energy develops thermal heavy oil resources primarily in Saskatchewan, with the facility in Edam having a production capacity of 6,000 barrels per day. Serafina Energy is headquartered in Calgary, Canada and was established in 2013. [Read more.](#) [Serafina Energy's Social Media](#)

Private equity-backed heavy oil producer Serafina Energy is looking at a possible sale of the company, figuring that high crude prices will boost its value, sources familiar with the matter told Reuters. The company could fetch over C\$1 billion (\$782 million) if a sale happens at current commodity prices, one of the sources said. Serafina,

Canadian heavy oil producer Serafina Energy is considering the sale of the company to capitalise on the surging crude oil prices, sources familiar with the development told Reuters. If the deal materialises, the company could raise more than \$782m (C\$1bn), at current commodity prices, said one of the sources.

By Geraldine Sande, Channel Sales Leader for Schneider Electric East Africa. Kenya is emerging as a leader in renewable energy on the African continent, with an impressive 90% of its electricity generated from renewable sources, primarily geothermal, hydro and solar power.. The country's geothermal capacity, particularly harnessed from the Olkaria power ...

Kenya Solar Energy Limited (KENSEN) Kenya Solar Energy Limited (KENSEN) is a leading solar power provider that focuses on offering solar energy solutions for residential and commercial customers. KENSEN is known for providing reliable solar energy solutions for urban and rural customers, promoting clean energy adoption. Energy Type: Solar ...

Serafina Energy is private, oil and gas company that produces thermal heavy oil. The company is comprised of experienced leaders and technical experts who guide the development of its Steam Assisted Gravity Drainage (SAGD) assets. ...

Kenya is a fast-growing economy, which means that it also has a fast-growing energy requirement. Throughout Africa, many countries are struggling to get access to energy at all, let alone clean energy. Currently, over 600 million Africans cannot reliably access electricity. This prevents economic growth and can also negatively impact Kenyans in ...

In the financial year 2023/2024, Kenya imported 1,199.8 GWh of electricity to offset demand and stabilize the grid. -- Imported power made up 8.77% of the country's energy requirement during the year under review as some of the electricity supply agreements came into force. -- Between December 2023 and June this year, power imports peaked as Kenya Power honoured its ...

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favorite snacks at Spring convenience store, we are here to make ...

Dr. Yousef Elhemmal has joined OLA Energy Kenya Limited as the General Manager effective 1 st August 2022. In addition to his role as General Manager, Dr. Yousef is also the East Regional Business Officer overseeing the operations of the OLA Energy affiliates of Eritrea, Ethiopia, Sudan and Uganda.

The Energy Act 2019 is a crucial piece of legislation that has reshaped the regulatory landscape of Kenya's energy sector. This article provides a detailed overview of the Act's key provisions, its impact on various stakeholders, and the expanded mandate of the Energy and Petroleum Regulatory Authority (EPRA). We'll also discuss how the Act ...

Kenya is one of the few countries to develop geothermal energy: by 2040, it accounts for almost 50% of Kenya's power generation in the STEPS. The sevenfold increase in electricity demand in the AC relies on expansion of geothermal production (an increase to 4 GW) and new solar PV and gas capacity.

Over the last three years, Kenya's energy sector has been subject to a series of reviews and has been subject to two moratoriums on Power Purchase Agreements (PPAs).The process began in 2021 with the Presidential Taskforce on PPAs which imposed a moratorium on new PPAs to prevent further commitments while the sector recalibrated. In its report, the ...

Previously, Ryan served as Production Manager at Strathcona's Cold Lake Thermal operations and held positions of increasing responsibility at Serafina Energy, where he spent eight years in technical and leadership positions in drilling, completions and production engineering; growing the company from a start-up to over 35,000 barrels of oil ...

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