

# Italy's new transport energy storage group

How will Italy support energy storage?

Italy is one of Europe's fastest growing energy storage markets and recently introduced mechanisms to support this nascent sector. To meet its decarbonisation goals, it set out the need to build 9 GW of new grid-scale energy storage and upped its renewables targets with the aim of having 65% of electricity from green energy by 2030\*.

Does Italy need 9gw/71gwh of energy storage?

The Winners Are Set to Be Announced for the Energy Storage Awards! Italy's TSO Terna says it needs 9GW/71GWh of energy storage by integrate its renewables pipeline. Image: Terna. The European Union (EU) Commission has approved a state aid scheme aiming to fund the rollout of over 9GW/71GWh of energy storage in Italy.

Is Italy a good place to invest in energy storage?

Italy is an incredibly interesting and fast-growing market for renewables and there's significant untapped potential in the energy storage sector. "Big batteries like the ones we're developing with this new joint venture make the most of when it's sunny and windy by storing abundant green energy and releasing it back into the grid when it's needed.

Does Italy have a strong appetite for battery storage?

Image: TERNIA via Twitter. The success of an auction for fast reserve grid services held by Italy's transmission system operator (TSO) indicates a strong appetite for battery storage, but market rules and regulations need some revision to capture that opportunity.

Which projects have a battery energy storage system been implemented?

Internationally, we have already implemented major projects such as the Tynemouth stand-alone storage system in the UK and the La Caba; a photovoltaic plant in Chile, which is equipped with a Battery Energy Storage System that ensures its efficiency and stability.

What is NextA's new battery storage project?

The new JV with Milan-based Nexta will develop up to 1.5 GW of commercial-scale battery storage systems across several projects largely in the south of the country. Once operational, the projects are estimated to be capable of storing and releasing back into the grid enough electricity to power up to a million homes a day.

PNIEC expects, by 2030, the installation of new storage capacity of at least 6 GW (from PHSS and BESS with an adequate amount of energy capacity). In fact, during the coming 10 years ...

London, 14th December 2023 - Octopus Energy's generation arm announces the launch of a new joint venture

(JV) with Nexta Capital Partners to charge up Italy's battery storage market, making the most of cheap, green energy when it's ...

The new market rules will allow grid operator Terna to run large-scale energy storage auctions. Terna will now run a consultation with the industry on the proposed new auction system and the first auctions should take place ...

Transmission system operator (TSO) Terna estimates Italy will need 9GW/71GWh of new energy storage to integrate its growing renewables pipeline, an average duration of just under 8 hours. That duration will be split ...

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Octopus Energy charges up Italy's battery storage sector with new joint venture. ... it set out the need to build 9 GW of new grid-scale energy storage and upped its renewables targets with the aim of having 65% of ...

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