

What is the EU state aid scheme for energy storage in Italy?

The European Union (EU) Commission has approved a state aid scheme aiming to fund the rollout of over 9GW/71GWh of energy storage in Italy. The scheme totalling EUR17.7 billion (US\$19.5 billion) will provide annual payments covering investment and operating costs for those developing, building and operating large-scale energy storage in Italy.

Does Italy need 9gw/71gwh of energy storage?

The Winners Are Set to Be Announced for the Energy Storage Awards! Italy's TSO Terna says it needs 9GW/71GWh of energy storage by integrate its renewables pipeline. Image: Terna. The European Union (EU) Commission has approved a state aid scheme aiming to fund the rollout of over 9GW/71GWh of energy storage in Italy.

Why is Italy a great market for large-scale energy storage?

Mahael Fedele, Partner, CEO of Sphera Energy, said that Italy has several unique characteristics that make it an exciting market for large-scale storage. "The country obviously needs energy storage. You have centres of renewable generation and centres of consumption which are far apart. There's a lack of grid interconnection with other countries.

Where will EP Produzione build a battery energy storage system?

EP Produzione will build 170 MW of battery energy storage systems with a two-hour storage duration at two sites. One project will be located at the company's Fiume Santo coal-fired power plant in Sardinia, originally set up in the 1960s.

Can banks finance energy storage in Italy?

Paolo Sereni, COO and head of storage for developer Renera Energy, also agreed, pointing out that the Italian market has not seen any bank financing for energy storage, yet. "It will be interesting to see how the banks' experience in wind and solar translates into storage."

Does Italy have a battery storage market?

This report is part of a series that analyses the battery storage market in select European countries. Italy has both a rapidly growing utility-scale market as well as a flourishing customer-sited battery storage market. Customer-sited storage adoption has been mainly driven by a combination of high electricity prices and generous tax incentives.

Since it went to press, regulators in Italy approved new auction rules for grid-scale storage and gave the green light to a 200MW/800MWh battery energy storage system (BESS) project from UK developer Aura Power, while ...

oCapacity Market: no storage in 2022 bid, only 100MW in 2023 bid. Power capacity awarded in 2023 bid: about 4 GW (out of which just 0.5 GW already authorized) at 75kEUR/MW/year Drivers ...

Key takeaways for Italian BESS investors. Let's now focus on 3 key takeaways for investors from the latest system operator updates. 1. Dynamic assessment of storage needs drives MACSE auctions. The ...

Transmission system operator (TSO) Terna estimates Italy will need 9GW/71GWh of new energy storage to integrate its growing renewables pipeline, an average duration of just under 8 hours. That duration will be split ...

Storage auctions in Europe often look like intense yelling matches on television shows like Storage Wars. While these animated bidders are going back and forth, it is important, as someone just being introduced to storage auctions, to ...

On January 12th, Guoxuan Hi-Tech (002074) announced that the consortium composed of Hefei Guoxuan Hi-Tech Power Co., Ltd. and China Electric Power Engineering Consulting Group ...

The aim is to resolve the two structural problems of Italy's new energy balance: the lack of programmability in the production of green energy, and the parallel reduction of the so-called reserve margins, i.e. the difference between ...

The plan is to support electricity storage facilities with 9 GW in total operating power and an overall capacity of 71 GWh until the end of 2033. Beneficiaries to be picked ...

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Italian grid operator Terna SpA (BIT:TRN) on Tuesday assigned contracts for 41.5 GW in the capacity market auction for the 2024 delivery year, including 12 ... Enel announced that it won 10.4 GW of existing capacity, 1 ...

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