

Why is Burkina Faso launching a new energy project?

"This new project is in line with our strategy for the Sahel, which aims to double the rate of access to electricity by 2025, especially in rural areas, and to create the conditions for more private financing in the energy sector," explained Maimouna Mbow Fam, World Bank operations manager for Burkina Faso.

How much solar power does Burkina Faso have?

Burkina Faso had just 62 MW of installed PV at the end of 2020. The World Bank has agreed to support Burkina Faso's Sustainable Renewables Risk Mitigation Initiative (SRMI) to improve access to electricity in rural areas with \$168 million.

Will Burkina Faso invest \$400 million in solar?

"This new scheme will enable Burkina Faso to mobilize more than \$400 million in private investment in solar production and innovative battery storage systems," added Alexis Madelain, project team leader at the World Bank.

How will Burkina Faso benefit from a new solar project?

According to Alexis Madelain, World Bank Task Team Leader for the project, "this new operation will help Burkina Faso mobilize more than \$400 million in private investment in solar production and innovative battery storage systems.

Will Burkina Faso double electricity access rates by 2025?

Maimouna Mbow Fam, World Bank Country Manager for Burkina Faso, says that "this new project is fully in line with our Sahel strategy to double electricity access rates by 2025, particularly in rural areas, and create conditions for more private financing in the energy sector.

What will Burkina Faso's solar funds be used for?

The funds will be used to implement the country's Large Scale Solar and Rural Electrification Project. They will also support the government in outlining an upcoming tender for 325 MW of solar coupled with 335 MWh of storage capacity. Burkina Faso had just 62 MW of installed PV at the end of 2020.

Burkina Faso Solar Energy and Access project (SEAP) aims to improve access to solar energy and increase the mobilization of private financing for greater access to electricity. The project ...

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The government of Burkina Faso has just received significant support for the implementation of its Large-Scale Solar and Rural Electrification Project (Soleer). The World Bank Group is allocating \$168 million to the ...

According to the Burkina Faso government's roadmap, by deploying 60-70 MW (160-220 MWh) of independent battery electricity storage solutions (i-BESS), the energy sector could potentially save between 800 ...

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