

What are the top industries and products fostering Benin's economic transformation?

Some of the top industries and products fostering Benin's economic transformation include the following: In 2021, the global textile market size was estimated to be USD 993.6 billion and is expected to reach USD 1,032.1 billion in 2022.

Why does Benin rely on imports?

Benin also has natural gas reserves, but production is yet to get initiated. Therefore, it mainly relies on imports to meet domestic demands. Read more. Arise IIP aims to identify industrial gaps, unlock values, and create new economic avenues in Benin.

What are the top employers in Benin?

This industry has tremendous opportunities at all levels from design to production and marketing, making it one of the top employers in Benin. Textile companies collectively account for approx. 30% of the workforce is in the cotton sector. A massive external market and the local demand for apparel have boosted growth.

Why is the service sector growing in Benin?

The service sector, stimulated by economic liberalization and fiscal reform is growing at a fleeting rate, thanks to the empowering usage of modern technology. Benin, today, sells its products mainly to France, the Netherlands, Korea, Japan, and India, with France being its leading source of imports.

Why is Benin a good place to work?

Benin has tens of textile manufacturers contributing to economic growth with some of these companies specializing in textiles for export. This industry has tremendous opportunities at all levels from design to production and marketing, making it one of the top employers in Benin.

Where does Benin sell its products?

Benin, today, sells its products mainly to France, the Netherlands, Korea, Japan, and India, with France being its leading source of imports. Benin's economy largely depends on subsistence agriculture including cotton, textile, oil, and regional trade.

Benin is the No 1. producer of seed cotton in Africa, and N°10 in the world ranking. Benin exceeded 700.000 tons of harvest in 2020 and plans multi-fold production by 2024 which offers tremendous opportunity for cotton products- ...

L'indice de lib&#233; &#233;conomie du B&#233;nin s'&#233;l&#232;ve &#224; 61,0, ce qui le place au 81e rang du classement 2022. L'&#233;conomie du pays d&#233;pend dans une large mesure d'une agriculture de subsistance, du commerce r&#233;gional et de la production de ...

The industrial zone of Glo-Djigb&#233; in the commune of Abomey-Calavi in Benin, will be dedicated to the industrial transformation of local agricultural products in order to help Benin capitalize on ...

industrial solutions. Nidec ASI confirms its leadership in the battery energy storage (BESS) sector and aims to grow in the markets of Eastern Europe, China and the US. ...

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The GDIZ is an integrated industrial zone settled on 1640 hectares (ha) focused on the creation of thriving value chains ranging from the supply of raw materials, the transformation of resources to the export of finished products.