

What is Green Genius?

Green Genius is a European renewable energy company with 2 GW of biogas & biomethane, wind, and solar projects in development across eight countries. They promote the transition to renewable energy and have over 15 years of experience in producing sustainable energy. Green Genius develops solar, biogas, wind, and hydrogen projects across Europe.

Will EBRD invest in Green genius?

The European Bank for Reconstruction and Development (EBRD) is supporting the expansion of renewable energy developer Green Genius with an equity investment of EUR100 million. Once approved by the competition authorities in the relevant countries, the EBRD will become a minority shareholder in the company.

Why did Green genius join the EBRD?

Ruslan Sklepovi?, CEO of Green Genius, said: "We are delighted to form a partnership with the EBRD. This partnership reflects Green Genius' long-term strategy to further build its development portfolio and transition into an independent power producer.

Will Green genius become an independent power producer?

With Green Genius transitioning from a developer to an independent power producer, this investment will accelerate their expansion into EU markets, including the Baltic states, Poland, and Romania.

Will Green genius promote gender diversity in the Lithuanian energy sector?

In turn, Green Genius will aim to promote gender diversity in the Lithuanian energy sector. Grzegorz Zielinski, EBRD Head of Energy Europe, said: "Promoting renewable energy is central to EBRD objectives, and enhancing energy security remains a key priority for the Baltic states.

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