

Can solar power improve the profitability of buildings in Finland?

LUT University has investigated how the profitability of solar electricity could be improved in different types of buildings in Finland. Researchers have debunked myths related to the orientation and dimensioning of solar photovoltaic systems and sales of surplus electricity.

Does Finland have solar energy?

Contrary to popular belief, Finland's solar energy potential doesn't fall short of that of Central Europe. In the summer, the long days and nearly round-the-clock sunlight compensate for the dark winters. This article's Finnish version was first published in February 2019 and has been updated in June 2023.

What is Finland's Energy Policy?

Finland's energy policy is focused on reducing the use of gas, especially following the cut-off of gas supplies from the Russian Federation (hereafter "Russia"), formerly Finland's main supplier.

Why is Finland halting subsidies for solar projects?

The electricity market in Finland remains volatile, making long-term forecasting and planning challenging. While Finland has made commendable progress in solar development, the government has recently decided to halt subsidies for solar projects. Backing will instead be allocated to hydrogen projects.

Does Finland rely on fossil fuels?

Thanks to its nuclear reactors and large domestic production of renewable energy (mainly forestry solid biomass as well as generation from hydro and wind), Finland has one of the lowest levels of reliance on fossil fuels among IEA member countries.

What percentage of Finland's energy supply is based on fossil fuels?

In 2021, fossil fuels covered 36% of Finland's total energy supply (TES), the second-lowest share among IEA countries and much lower than the IEA average of 70%. Finland has no domestic fossil fuel production and all supplies of crude oil, natural gas and coal are imported.

In an EnergyPLAN simulation of the Finnish energy system for 2050, approximately 45% of electricity produced from solar PV was used directly over the course of the year, which shows ...

Bold modelling studies for the Finnish energy system up to 2050 probe a scenario for a solar PV share of up to 10% of final energy consumption, arguing that the intermittency of ...

LUT has modeled an emission-free energy system and demonstrated that the share of solar energy in Finnish energy production should rise to 10 percent by 2050. That would mean a leap from the current 635 ...

Vantaa Energy plans to construct a 90 GWh thermal energy storage facility in underground caverns in Vantaa, near Helsinki. It says it will be the world's largest seasonal energy storage site by ...

Finland's energy and climate policies are centred on achieving carbon neutrality by 2035 while ensuring energy security, reducing energy import dependency, promoting a sustainable economy and protecting biodiversity. Finland's ...

Finland has made impressive strides in solar technology. For example, Solnet Group has invested heavily in research and development, leading to energy storage possibilities and grid optimization.

"Solar energy is already feasible in Finland, but market growth would improve with further support policies", Auvinen states. As an example she refers to neighbouring countries. In Denmark the PV market already reached ...

Capable of storing 100 MWh of thermal energy from solar and wind sources, it will enable residents to eliminate oil from their district heating network, helping to cut emissions by nearly 70 per ...

According to data from Finland's Energy Agency, PV plants over 1 MW currently equal only 4.6 MW. The Finish transmission system operator Fingrid registered 27 GW worth of grid connection ...

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