

When will EU gas storage capacity reach 80%?

In 2022, EU Member States agreed to fill underground gas storage to 80% of capacity by 1 November 2022. By working together, EU countries surpassed this, instead reaching 95% of gas storage capacity. The yearly target has since been increased, with Member States now expected to reach 90% of capacity by 1 November.

Is energy storage the key to decarbonising the EU energy system?

The Commission has published today a series of recommendations on energy storage, with concrete actions that EU countries can take to ensure its greater deployment. Analysis has shown that storage is key to decarbonising the EU energy system.

How much do energy subsidies cost in the EU?

Total energy subsidies in the EU rose from EUR 177 billion in 2015 to EUR 216 billion in 2021, to reach an estimated EUR 390 billion in 2022. The trend of decline in fossil fuel subsidies continued until 2021, when they were at EUR 56 billion, before increasing rapidly to an estimated EUR 123 billion in 2022 in response to the crisis.

Why should EU countries consider the 'consumer-producer' role of energy storage?

It addresses the most important issues contributing to the broader deployment of energy storage. EU countries should consider the double 'consumer-producer' role of storage by applying the EU electricity regulatory framework and by removing barriers, including avoiding double taxation and facilitating smooth permitting procedures.

Does Europe support battery energy storage?

Policy support for battery energy storage is gaining momentum across Europe as national governments remove regulatory barriers and the EU pledges financial support for this emerging technology.

Should energy storage operators compete for subsidy contracts?

In several countries, revised capacity markets now allow energy storage operators to compete for subsidy contracts on a more equal footing with power generators. Support from the European Battery Alliance and EUR1 billion in loans from the European Investment Bank in 2020 alone should help shore up investor confidence.

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Gas storage facilities were filled to 95% of capacity ahead of the winter of 2022-2023 and stand at over 98% full today, ahead of the coming winter; The EU Energy Platform organised three ...

This article will focus on energy storage Europe to introduce the development status, future trends, and market driving forces of the European energy storage market. ... and the perfect ...

Operating subsidy of EUR0.14-29 per kWh. The funds will provide an operating subsidy to projects for each kWh of energy they discharge into the electricity market during peak demand hours when there is typically a ...

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Amid the global boom of the battery storage market Germany is one of the leading countries for energy storage installation. Industry data shows installed capacity of residential battery energy storage in Germany totalled ...

Gas storage in Europe today is essentially full ahead of the 2023-2024 heating season, ... It is important to remove fossil fuel subsidies and to align energy taxes with the carbon content of fuels, to provide consumers with ...

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Addressed to Commissioners, as well as to the European Union Council's French Presidency and European Parliament committee members working on the Green Deal package, the letter emphasises the vital need for ...