

What is an EPC agreement for a battery energy storage system?

The negotiation of an engineering, procurement and construction (EPC) agreement for a battery energy storage systems (BESS) project typically surfaces many of the same contractual risk allocation issues that one encounters in the negotiation of an EPC agreement for a solar or wind project.

What are the challenges of procurement for utility-side storage & solar-plus projects?

The challenges of procurement for utility-side storage and solar-plus projects center largely on early-stage decisions: defining the top-priority use case, but also exploring ways to get more value out of the project and to prepare for market changes over its life.

What is a battery energy storage system checklist?

Checklist provides federal agencies with a standard set of tasks, questions, and reference points to assist in the early stages of battery energy storage systems (BESS) project development.

Will energy storage save the energy industry?

It's generation . . . it's transmission . . . it's energy storage! The renewable energy industry continues to view energy storage as the superhero that will save it from its greatest problem--intermittent energy production and the resulting grid reliability issues that such intermittent generation engenders.

How do energy storage contracts work?

For standalone energy storage contracts, these are typically structured with a fixed monthly capacity payment plus some variable cost per megawatt hour (MWh) of throughput. For a combined renewables-plus-storage project, it may be structured with an energy-only price in lieu of a fixed monthly capacity payment.

Can energy storage resources be financed on a nonrecourse basis?

Key Finance-ability Provisions: Energy storage resources may also be financed on a nonrecourse basis and, like any other project financed in such manner, will need to address issues upon which nonrecourse lenders will focus, including assignment, events of default, performance requirements, key dates, and collateral.

The IESO is currently engaged in the next phase of its process, the Long-Term 2 Request for Proposal ("LT2") procurement, aimed at securing reliable electricity supply for Ontario's future ...

From EPRI's Energy Storage Integration Council: "Energy storage services flow from the bottom up... Reliability takes priority (e.g., T&D deferral before market services)... Long-term planning ...

Familiar names to Energy-Storage.news readers Brookfield Renewable and Aypa Power also got big wins: Brookfield Renewable won two contracts totalling 400MW, for its Fitzroy BESS project (250MW IESO ...

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For Electric Supply and Renewable Energy Products. ... 2016 and became effective June 1, 2017. These procurement events were held in accordance with the Illinois Power Agency's Initial Long-Term Renewable Resources ...

The plan, as reported by Energy-Storage.news in July, is based on an initial need determination made by the CPUC, which found that up to 10.6GW of long-lead-time (LLT) clean energy resources should be procured ...

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