

Approximately 16 states have adopted some form of energy storage policy, which broadly fall into the following categories: procurement targets, regulatory adaption, demonstration programs, financial incentives, and consumer protections. Below we give an overview of each of these energy storage policy categories.

Procurement Targets

Energy Storage Technology is one of the major components of renewable energy integration and decarbonization of world energy systems. It significantly benefits addressing ancillary power services, power quality stability, and power supply reliability.

In July 2021 China announced plans to install over 30 GW of energy storage by 2025 (excluding pumped-storage hydropower), a more than three-fold increase on its installed capacity as of 2022. The United States' Inflation Reduction Act, passed in August 2022, includes an investment tax credit for stand-alone storage, which is expected to ...

In line with ESA's vision of 35 GW of new energy storage by 2025, ESA must also grow to meet the challenges of an expanding market. In this strategic plan, ESA focuses on 7 core areas of growth to guide the annual plans of the organization, ...

72%. Seventy-two percent of investors report that investment in energy transition assets is accelerating, even amid geopolitical volatility and fluctuating interest rates. The commitment to energy transition remains robust across sectors. 64%. Sixty-four percent of investors are engaging with a variety of opportunities: 64% have invested in ...

MITEI's three-year Future of Energy Storage study explored the role that energy storage can play in fighting climate change and in the global adoption of clean energy grids. Replacing fossil fuel-based power generation with power generation from wind and solar resources is a key strategy for decarbonizing electricity.

This report comes to you at the turning of the tide for energy storage: after two years of rising prices and supply chain disruptions, the energy storage industry is starting to see price declines and much-anticipated supply growth, thanks in large part to tax credits available via the Inflation

2025 Integrated Energy Policy Report. Senate Bill 1389 (SB 1389, Bowen and Sher, Chapter 568, Statutes of 2002) requires the California Energy Commission to: "conduct assessments and forecasts of all aspects of energy industry supply, production, transportation, delivery and distribution, demand, and prices. The Energy Commission shall use ...

Energy storage industry policy review 2025

Global outlook. Key drivers. Regional focus. Supply chain. Energy storage capacity additions will have another record year in 2023 as policy and market fundamentals continue to propel the industry. Data compiled March 2023. Source: S& P Global Commodity Insights.

The Energy Storage Roadmap was reviewed and updated in 2022 to refine the envisioned future states and provide more comprehensive assessments and descriptions of the progress needed (i.e., gaps) to achieve the desired 2025 vision.

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