

Egypt Energy Brief, Issue 394. 2023-12-13. NDC profits still up in 9M 2023. 2023-12-12. AEDC said to award SEI another switchboard contract. 2023-12-12. Ministry plans five LNG shipments by year-end. 2023-12-12. Updates reported on Soda Ash project finance, works. 2023-12-12.

Egypt has lowered its renewable energy target for 2040 to 40%, down from the previous goal of 58%, Petroleum Minister Karim Badawi announced. He emphasised that natural gas will continue to play a central role in the country's energy mix for the foreseeable future. Ahead of hosting the COP27 climate summit in 2022, Egypt pledged to increase renewable ...

In 2020-2021, in response to the COVID 19 pandemic, Egypt has committed at least USD 113.92 million to supporting different energy types through new or amended policies, according to official government sources and other publicly available information. These public money commitments include: Some public money committed for unconditional fossil fuels (1 policy with the value of ...

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3 ???; The UK-headquartered energy giant BP and the UAE-based XRG have finalized the creation of Arcius Energy, a new joint venture natural gas platform that will initially concentrate on developing gas assets in Egypt. Arcius Energy ...

2 ???; Minister of Petroleum and Mineral Resources Karim Badawi received Alan Linn, CEO of Cheiron Energy, where they discussed the company's activities in Egypt and its plans in its concession areas at the Mediterranean, the Western and Eastern Deserts, and the Gulf of Suez.. During the meeting, Badawi stressed that the Western Desert region has not yet revealed all ...

5 ???; BP and XRG, the new lower carbon energy and chemicals investment company set up by Abu Dhabi National Oil Company (Adnoc), have completed the formation of a joint venture named Arcius Energy. The new venture, 51 ...

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Africa, proudly endorsed by the Ministry of Electricity & Renewable Energy. With a legacy of 33 years in the industry, the event has ...

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3 ???; The platform, designed to develop natural gas assets, will initially focus on Egypt, contributing to the region's energy security and economic development. This marks a ...

Egypt has revised its renewable energy target for 2040 to 40% of the total energy mix, down from 58%, according to Minister of Petroleum and Mineral Resources Karim Badawi. Forbes Middle East / Egypt Cuts 2040 Renewable Energy Target To 40%.

At the BRICS Energy Ministers Conference, Minister of Electricity and Renewable Energy Mahmoud Esmat outlined Egypt's ambitious energy goals, including plans for renewable energy to account for over 42% of the country's energy mix by 2040. He also expressed the nation's aim to capture 5-8% of the global green hydrogen trade by the same ...

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Egypt relied on fossil fuels for 88% of its electricity in 2023. Its per capita emissions are lower than the global average. Egypt's largest clean electricity source is hydro (7%). Wind and solar are starting to grow, comprising 5% of the country's electricity in 2023, up from just 1% in 2015.

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