

Does surge have a high quality crude oil asset base?

Surge will continue its disciplined development of the Company's high quality, low cost, conventional crude oil asset base, including Surge's premier Sparky play in Alberta, as well as its high operating netback, light oil assets in SE Saskatchewan.

Where can I find more information about surge energy?

SOURCE Surge Energy Inc. For further information: For further information, please visit our website at or contact: Paul Colborne, President & CEO, (403) 930-1507, pcolborne@surgeenergy.ca; Jared Ducs, Chief Financial Officer, (403) 930-1046, jducs@surgeenergy.ca

Did surge buy Hope Valley Sparky?

As part of the May 29, 2024 Alberta Crown sale, Surge strategically acquired 7.0 net sections of prospective land on the Hope Valley Sparky play trend. The Company has now drilled 3 successful multi-leg oil wells in Hope Valley, which has established it as an exciting new crude oil discovery in the Sparky formation.

What are surge's assets?

The Assets include propriety operated and non-operated seismic data totaling 2,793 square kilometers of 3D data and 37,970 km of 2D data. This data significantly increases Surge's seismic data in its core operating areas; increasing the Company's 3D coverage by 2 times, and its 2D coverage by 5 times. ACQUISTION METRICS

Why is surge a good stock to buy?

Surge's strong cash flow from operating activities and low 24 percent annual corporate production decline, together with an annual capital budget of just \$190 million, have combined to generate one of the highest FCF yields 6 in the Company's Canadian public peer group 7.

What is Alberta Oil & Gas Company?

The Company's business consists of the exploration, development and production of oil and gas from properties in Western Canada. It holds focused and operated light and medium gravity crude oil properties in Alberta, Saskatchewan and Manitoba, characterized by large oil in place crude oil reservoirs with low recovery factors.

Surge Energy Inc. is a Canada-based oil focused exploration and production (E& P) company. The Company's business consists of the exploration, development and production of oil and gas from properties in Western Canada.

Get the latest Surge Energy Inc (Alberta) (ZPTAF) real-time quote, historical performance, charts, and other financial information to help you make more informed trading and investment decisions.

CALGARY, AB, Dec. 19, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") is pleased to announce that on December 19, 2024 (the "Closing"), the Company disposed of its gas weighted non-core assets in the Valhalla area of Alberta (the "Non-Core Assets") for cash proceeds of \$9.5 million (the "Transaction"). Additionally, the purchaser has assumed all future ...

Its principal properties are located in the areas of Sparky, Southeast Saskatchewan, Carbonates, Valhalla, and Shaunavon in Alberta and Saskatchewan. The company was formerly known as Zapata Energy Corporation and changed its name to Surge Energy Inc. in June 2010. Surge Energy Inc. was incorporated in 1998 and is headquartered in ...

An undisclosed buyer acquired Non-core Assets in Valhalla, Alberta from Surge Energy Inc. for CAD 9.5 million. Dec. 18: CI ... Surge Energy Inc. is a Canada-based oil focused exploration and production (E& P) company. The Company's business consists of the exploration, development and production of oil and gas from properties in Western Canada. ...

Company Description: Surge Energy (formerly Zapata Energy) is an oil and gas exploration and production company with operations in Alberta and Saskatchewan. The company has an extensive 10-year inventory low risk development drilling locations, a number high-quality waterflood projects, and an excellent financial balance sheet.

CALGARY, AB, May 29, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce a number of recent positive operational and financial developments, including: the sale of certain non-core ...

CALGARY, AB, March 6, 2024 /CNW/ - Surge Energy Inc. ("Surge", "SGY", or the "Company") (TSX: SGY) is pleased to announce its financial and operating results for the quarter and year ended December 31, 2023; and its year end 2023 reserves as independently evaluated by Sproule Associates Limited ("Sproule"). Surge's disciplined operating strategy involves focusing

CALGARY, AB, Nov. 6, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce financial and operating results for the quarter ended September 30, 2024, as well as the Company's 2025 capital and operating budget as approved by Surge's board of directors (the "Board").

Surge Energy Inc | 16,455 followers on LinkedIn. Sustainable, value based conventional resource Company with a strong focus on shareholder returns. | Surge Energy Inc. is an oil focused E& P company that has high-quality cash flow base driven by its conventional, medium to light crude oil reserves and low decline production base. Surge's elite, operated, reservoirs are characterized ...

surge energy inc. confirms december 2024 dividend nov 15 2024; surge energy inc. announces third quarter

financial and operating results; latest operational results; and 2025 capital and operating budget nov 06 2024; surge energy inc. confirms november 2024 dividend oct 15 2024; surge energy inc. confirms october 2024 dividend sep 16 2024 ...

The Surge Energy Scholarship Program is accepting applicants and the deadline has been extended to August 30, 2024! Surge is awarding three scholarships, one of \$5,000 to a female student studying Engineering or Geosciences, and the other two are \$2,500 each for students from a rural community in our operating areas in either Alberta or Saskatchewan pursuing an ...

Get more information for Surge Energy Inc in Alberta, AB. See reviews, map, get the address, and find directions. Advertisement. Advertisement. Search MapQuest. Hotels Food Shopping Coffee Grocery Gas. Surge Energy Inc +1 (403) 676-2222. ...

1 "Surge Energy Inc. has the highest standards of honesty, business ethics and integrity. Managements" stated goal is to be the best positioned junior/intermediate oil and gas company in Canada.

CALGARY, AB, Aug. 18, 2021 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that it has successfully completed the previously announced acquisition (the "Acquisition") of Astra Oil Corp. ("Astra") pursuant to an arrangement (the "Arrangement") under the provisions of the Business Corporations Act (Alberta). SPECIAL MEETING ...

CALGARY, AB, July 29, 2021 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce its financial and operating results for the quarter ended June 30, 2021. MESSAGE TO SHAREHOLDERS VIEW PDF Surge Energy Inc. (CNW Group/Surge Energy Inc.) Improving Macro Environment for Oil Demand for crude oil continues...

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