

Is Viridi Parente a 'fail-safe' point-of-use battery storage technology?

Funding to Accelerate Commercial Deployment of Fail-safe, Point-of-Use Lithium-Ion Battery Storage Technology BUFFALO, N.Y.-- (BUSINESS WIRE)-- Viridi Parente, Inc. (Viridi), a leader in developing safe, resilient, point-of-use battery storage technology, has raised \$94.695 million in a Series C funding round.

Who is Viridi Parente?

Williams involvement with energy storage began when he sought to electrify his fleet of construction equipment to reduce emissions. When existing technologies failed to meet his needs, Williams decided to manufacture his own electric-powered heavy equipment, marking the birth of Viridi Parente in 2009.

Why do we love Viridi Parente?

"We have a great appreciation of Viridi Parente as we both share a commitment to the development of an energy ecosystem that prioritizes sustainability as it pertains to lithium-ion battery resource recovery." "Energy storage is super important for us to get right and battery safety is a critical aspect of that."

Why is Viridi Parente partnering with KULR Technology Group?

With safety being a key factor to the success of point-of-use battery storage, Viridi Parente is working with KULR Technology Group, Inc. (NYSE: KULR) to combine its patented safety technology with Viridi's battery architecture, creating a pack system that is safe enough to install indoors and durable enough to withstand the outdoor elements.

Is Viridi Parente a good investment?

Financially, Viridi Parente is well-positioned for growth. The company has raised \$118 million through three funding rounds, with backing from prominent investors like Tom Golisano, the founder of Paychex, industry leaders like Sunbelt Rentals and National Grid Ventures, and Williams himself.

What does Viridi stand for?

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Viridi designs and builds fail-safe battery energy storage systems with on-demand, affordable power for use in industrial, medical, commercial, municipal, and residential building applications.

Through a partnership with Ly-Cycle, Viridi Parente commits to 100% recycling for all end-of-life cells making Viridi the first company in the industry with such a bold commitment. 2022. 2022 Safety Milestones. Fail-Safe design validated with in ...

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