

What is a limited liability company in the Bahamas?

In The Bahamas, limited liability companies (LLCs) are a popular choice for business owners. One of the main advantages of LLCs is, as the name suggests, limited liability protection for their members.

What is the most popular LLC in the Bahamas?

Unless foreigners are interested in doing local business within the Bahamas, the limited liability international business company is the most popular LLC in the Bahamas. The "Commonwealth of the Bahamas" is located in the Atlantic Ocean near the state of Florida and Cuba. More than 700 islands, cays, and islets, form the Bahamas Islands.

Which legal structure is best for incorporating a company in the Bahamas?

When incorporating a company in the Bahamas, you have two main legal structures to choose from: an international business company (IBC) and a limited liability company (LLC). Both options offer unique advantages for offshore company formation. Discover which structure is best suited for your business needs. Read more to find out!

How to name an international business Company (IBC) in the Bahamas?

When naming an International Business Company (IBC) in the Bahamas, there are certain requirements you must follow. Firstly, you need to choose a name that is not already taken by another company. It should be unique and different from existing names. Additionally, your chosen name should not be offensive or misleading in any way.

Why should a company register with the Bahamas BIA?

The BIA provides support throughout the company formation process, making it easier and more efficient. Registering with the BIA allows companies to leverage the benefits of the International Business Company (IBC) structure in the Bahamas, including no income tax, corporate tax, VAT, or wealth tax.

Can an LLC own a property in the Bahamas?

LLC's must end their company name with either "Limited Liability Company" or its abbreviation "LLC". LLC's formed under the International Business Companies Act of 2001 cannot conduct business activities with local residents. Ownership of real property in the Bahamas is prohibited. Properties may only be leased by a LLC for office usage.

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The Bahamas Companies Registry, part of the Registrar General's Department, is pivotal in the country's business landscape by: Managing Company Incorporation: It oversees the incorporation of domestic ...

A Bahamas Limited Liability Company (LLC) can be incorporated as a local limited liability company under the Companies Act of 1992 or as an international business company under the International Business Companies Act of 2001 ...

In The Bahamas, many business owners choose to form limited liability companies instead of another type of business entity. Limited liability companies have several advantages that make this type of entity popular. ...

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