# **SOLAR** PRO. Argentina energy global company

Who are the major energy companies in Argentina?

Major global exploration and production companies including Chevron, ExxonMobil, Petronas, Raizen (Shell), and Total are present along with many local firms. Argentina's majority state-owned energy company, YPF, holds the largest upstream sector market share.

## How much energy does Argentina use?

In 2020 Argentina continued to derive more than three quarters of its total energy supply from fossil fuels. Natural gas contributed 59% (up from 54.90% in 2019), followed by oil (27%, down from 32.81%) in 2019).

#### Who owns Argentina's oil & gas market?

Argentina's oil &gas market is majority-owned by the integrated energy company YPF, which has been involved in E&P operations since 1922. YPF is the country's largest oil and gas producer and owns more than half of Argentina's refineries.

## How much oil does Argentina produce?

Argentina has a long history of oil and gas production stretching back to the start of the 20th century, with the first discovery made in 1907. The country currently produces approximately 500,000 bopdand 120 MM m3/d of gas, representing around 75% of domestic oil consumption and 85% of domestic gas consumption.

# What is Energa Argentina SA?

Energía Argentina SA is the state-owned energy agencyresponsible for the production,transport,and trade of petroleum,natural gas,and electricity. MAyDS (Ministerio de Ambiente y Desarrollo Sostenible) is the Argentine environmental authority responsible for granting licenses for new power generation projects.

### Is Argentina bulking up state-owned energy firm IEASA?

" Argentina bulks up state-owned energy firm Ieasa". Argus Media. June 18, 2021. ? Lenton, Christopher (September 21, 2021). " Latin American LNG Demand Booming Amid Tight Global Natural Gas Market". Natural Gas Intelligence. Retrieved May 2, 2022. { {cite web}}: CS1 maint: url-status (link) ? " Summary Data - Global Fossil Infrastructure Tracker".

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The market is driven by majority-state-owned integrated energy company YPF, which has been involved in E& P operations since 1922. The NOC is the country's largest oil and gas producer and owns more than half of Argentina's refineries.

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Argentina"s natural gas reserves have the potential to make the country a global energy transition power player. Discover how new government initiatives can make this a reality by boosting ...

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