

What is the value of Iraq's gas growth integrated project?

Value of the deal was not disclosed. The developments fall under Iraq's Gas Growth Integrated Project, which aims to up the country's power generation capacity and gas production. The French energy giant signed the USD 27-billion contract to begin construction of four energy projects in the country in July 2023.

How much gas is flared in Iraq?

Iraq currently flares nearly 45% of its 2.8 bcf/d of gas production, Hammood said. These projects currently under development should help reduce the associated gas that is being flared. Iraq was the world's second-worst flaring country after Russia in 2020, burning some 17.37 Bcm of gas last year, according to the World Bank.

How much does Iraq pay Iran for gas?

Currently, Iraq pays Iran \$8/MMBtu for gas, while the Ar-Ratawi project will deliver gas at a cost of \$1.50-\$2/MMBtu, the minister said at the time. State-owned South Gas Co. and Baker Hughes plan to develop a 200 MMcf/d gas recovery project in the south following a three-year delay, the oil minister said Sept. 19.

Why does Iraq need to boost gas production?

Iraq needs to boost gas production because it is under increasing pressure from Washington to wean itself off electricity and gas imports from Iran, which has been subject to US sanctions since 2018. The US administration has been granting Iraq waivers since 2018 to continue importing Iranian energy.

Does Iraq need a gas capture project?

Iraq is implementing various gas capture projects with the help of IOCs to capture associated gas. Iraq currently flares nearly 45% of its 2.8 bcf/d of gas production, Hammood said. These projects currently under development should help reduce the associated gas that is being flared.

Who owns the gas growth integrated project in Iraq?

TotalEnergies will take a 45% stake in the project, with QatarEnergy taking a 25% stake and state-owned Basrah Oil Company taking the remaining 30% stake. Energy giant TotalEnergies has signed a contract with Vallourec for supply of casing and tubing for its Gas Growth Integrated Project in Iraq.

BAGHDAD, January 19, 2024 - Energy giant TotalEnergies has signed a contract with Vallourec for supply of casing and tubing for its Gas Growth Integrated Project in Iraq, the contractor announced on Tuesday. Under the deal, ...

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Iraq, which aims for energy self-sufficiency by 2030, is working to reduce its reliance on Iranian electricity and gas supplies, which are subject to sanctions, requiring the ...

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This has introduced a number of vulnerabilities to Iraq's energy system. For example, payment issues last summer led to Iran cutting exports, significantly exacerbating electricity shortages in Iraq during peak seasonal demand.

For use as a fuel for trucking, locomotives, or shipping, LNG is stored in tanks at a fuel facility. Storage at import/export terminals. LNG storage tanks at a liquefaction facility Source: Freeport LNG The Isle E-Magazine. Several types ...